



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, 30 JULY 1964

Published by Authority

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SUMMARY

OF THE

RECEIPTS AND PAYMENTS

OF THE

PUBLIC ACCOUNT

FOR THE

THREE MONTHS ENDED 30 JUNE 1964

CONSOLIDATED

THREE MONTHS ENDED 30 JUNE 1963	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1964	
£ 10,076,946 17,550,000	Direct taxation— Income tax Social security income tax	£ 12,501,586 19,275,000	£
27,626,946 2,430,064 6,600	Estate and gift duty Land tax	31,776,586 2,263,441 38,581	34,078,608
30,063,610			
8,688,332 3,394,286 5,128,234 43,648 20,123 560,358 951,528 1,006,635	Indirect taxation— Customs Beer duty Sales tax Film hire tax Milage tax Motor spirits duty Stamp duties Duties payable by racing clubs	9,543,334 3,468,338 7,648,104 43,004 * † 1,074,952 1,033,446	22,811,178
19,793,144			
49,856,754	Total Taxation .. .. .	..	56,889,786
1,028,725 2,366,534 825,018	Interest— On capital liability— Post Office Electric Supply Housing Land Settlement—	1,095,706 2,485,289 858,394	
625,000 199,347 814,973 210,616	Department of Lands and Survey New Zealand National Airways Corporation State Advances Corporation On other public money	687,500 .. 573,015 139,515	5,839,419
6,070,213			
4,085,782	Profits from trading undertakings .. .. .	..	3,842,304
196,066 10,460 191,227 687 10,533 61,813 8,979 273,379 213,948 88,823 21,288 6,134 44,565 18,683 461,607 51,806 39,390 61 7,571 68,462 1,215 188,518 722,412 29,420 10,302 50,233 45 22 108,912 29,142 54,024 9,509	Departmental receipts— Agriculture Audit Civil Aviation and Meteorological Services Crown Law Customs Education External Affairs Forest Service Government Printing Office Health Industries and Commerce Inland Revenue Internal Affairs Island Territories Justice Labour Lands and Survey Legislative Maori Affairs Marine Mines Ministry of Defence Ministry of Works Police Scientific and Industrial Research Social Security State Services Commission Statistics Tourist and Publicity Transport Treasury Valuation	248,970 10,572 213,060 146 13,507 52,212 41,408 10,659 304,098 100,713 2,843 4,792 86,170 13,507 389,232 50,948 23,671 50 8,848 78,385 1,414 193,413 757,855 28,541 10,415 140,807 88 99 121,309 27,282 48,702 10,665	2,994,381
2,979,236			
62,991,985	Carried forward .. .. .	..	69,565,890

*Now included in other taxation, fees, etc. under National Roads Fund.
†Now included in motor spirits tax under National Roads Fund.

REVENUE ACCOUNT

THREE MONTHS ENDED 30 JUNE 1963	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1964	
£		£	£
54,107	Permanent Appropriations— Civil List	56,261	
28,543	Debt services—		
10,709,861	Administration and management		£ 47,994
10,738,404	Contribution to Loans Redemption Account		4,500,000
	Interest		10,773,891
		15,321,885	
1,737,300	Special Acts—		
180,831	Subsidy to Government Superannuation Fund		1,817,200
1,918,131	Miscellaneous		75,710
		1,892,910	
12,710,642	Total, Permanent Appropriations		17,271,056
	Annual Appropriations—		
56,584	Vote—		
7,424	Legislative	66,901	
	Prime Minister's Office	7,219	
638,532	External Affairs	724,996	
80,599	Finance—		
230,084	Audit		74,473
614,974	Customs		241,986
4,193,892	Inland Revenue		656,957
170,603	Stabilisation		5,370,192
5,290,152	Treasury		168,133
		6,511,741	
160	General Administration—		
321,011	Broadcasting		151
447,720	Government Printing Office		517,268
218,516	Internal Affairs		479,864
390,519	Island Territories		180,834
330,049	Labour		532,407
200,501	Maori Affairs		314,854
52,188	Marine		217,369
105,764	State Services Commission		63,439
128,981	Statistics		100,038
2,195,409	Valuation		131,716
		2,537,940	
14,748	Law and Order—		
692,267	Crown Law		19,963
964,990	Justice		738,779
1,672,005	Police		1,017,643
		1,776,385	
9,860,106	Carried forward	11,625,182	17,271,056

CONSOLIDATED

THREE MONTHS ENDED 30 JUNE 1963	RECEIPTS							THREE MONTHS ENDED 30 JUNE 1964	
£ 62,991,985	Brought forward							£ ..	£ 69,565,890
62,991,985	TOTAL RECEIPTS								69,565,890
18,231,736	Excess of payments over receipts .. .. .							..	27,397,487
<u>£81,223,721</u>									<u>£96,963,377</u>
2,259,954	Balances at beginning of year—								
2,745,430	Cash							511,895	
2,792,278	Investments								
	Imprests outstanding							3,314,540	3,826,435*
7,797,662									
<u>£7,797,662</u>	Total .. .. .							..	<u>£3,826,435</u>

*Amalgamated in this balance are the 31 March 1964 balances of the following accounts:

Consolidated Fund	£	3,472,010
Social Security Fund		354,425
		<u>£3,826,435</u>

REVENUE ACCOUNT—continued

THREE MONTHS ENDED 30 JUNE 1963	PAYMENTS							THREE MONTHS ENDED 30 JUNE 1964	
£ 9,860,106	Brought forward							£ 11,625,182	£ 17,271,056
4,320,980	Annual Appropriations—continued Vote—continued Defence							6,116,707	
2,789,405 144,141	Maintenance— Public Works and Services £ Roads, etc. 2,978,624 123,503							3,102,127	
2,933,546									
1,689,944 1,284,647 845,815 144,651 446,722 27,117 587,998 346,115 289,117	Development of Primary and Secondary Industries— Agriculture 2,070,895 Civil Aviation and Meteorological Services 1,059,058 Forest Service 573,617 Industries and Commerce 188,500 Lands and Survey 493,519 Mines 32,098 Scientific and Industrial Research 629,600 Tourist and Publicity 351,303 Transport 299,002							5,697,592	
5,662,126									
13,308,412 427,406 1,163,111* 3,578,133* 9,999,557* 526,939* 14,503,055 2,229,708	Social Services— Education 13,883,111 Family Benefit Capitalisation 409,165 Health 1,293,840 Health Benefits 3,802,448 Hospitals 10,651,376 Social Security Expenses and Emergency Benefits 715,571 Social Security Monetary Benefits 18,982,902 War and other pensions 3,412,300							53,150,713	
45,736,321									
68,513,079	Total, Annual Appropriations								79,692,321
£81,223,721	TOTAL PAYMENTS							£96,963,377	
18,231,736	Excess of payments over receipts .. .. .							..	27,397,487
Dr.29,957,656 19,523,582	Balances at end of three months— Cash Dr 38,060,168 Imprests outstanding 14,489,116								Dr 23,571,052
Dr.10,434,074									
£7,797,662	Total .. .. .							..	£3,826,435

*These amounts differ from the figures published last year as they have been reallocated to preserve comparability with this year's votes.

WORKS AND TRADING

THREE MONTHS ENDED 30 JUNE 1963	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1964	
£		£	£
5,093,999	Electric supply	5,471,058	
434,318	Forest development	764,746	
164,971	Housing construction	180,268	
	Land settlement—		
1,442,615	Crown lands	1,540,494	
721,351	Maori land settlement	807,399	
1,391	Public buildings	1,354	
1,426,986	State coal mines	1,446,457	
7,536,533	Working railways	8,096,668	
31,438	Miscellaneous	16,237	
16,853,602			18,324,681
1,000,000	Contribution from National Development Loans Account .. .. .	..	10,000,000
5,867,902	Excess of payments over receipts .. .. .	..	21,367
£23,721,504			£28,346,048
	Balances at beginning of year—		
8,552,113	Cash	11,814,546	
11,155,999	Investments	30,104	
703,263	Imprests outstanding	371,506	
20,411,375			12,216,156*
£20,411,375	Total .. .. .	..	£12,216,156

*Amalgamated in this balance are the 31 March 1964 balances of the following accounts:

Electric Supply Account	£ 717,988
Land Settlement Account	524,322
Public Works Account	716,863
State Coal Mines Account	493,797
Working Railways Account	9,763,186
	<u>£12,216,156</u>

EARTHQUAKE AND WAR

	Balances at beginning of year—	£	£
	Cash	167,298	
	Investments	33,283,225	
	Imprests outstanding .. .. .	..
	Total .. .. .	..	33,450,523
			£33,450,523

LOANS REDEMPTION

£		£	£
18,571,515	Securities issued in conversion of maturing loans	4,386,235	
..	Securities issued for purpose of redeeming loans	6,741,660	
..	Part annual contribution from Consolidated Revenue Account for the redemption of debt .. .. .	..	11,127,895
	Miscellaneous receipts—		4,500,000
364,740	Disposal of Strand premises, London .. .. .	..
1,797	Reparations and wartime credits	722	
1,000,000	State Advances Corporation (Housing Account)	400,000	
109,386	Tasman Pulp and Paper Co. Ltd.	109,386	
20,349	Miscellaneous	20,892	
1,496,272			531,000
4,236,555	Excess of payments over receipts .. .. .	..	..
£24,304,342			£16,158,895
	Balances at beginning of year—		
1,809,221	Cash	395,501	
13,164,152	Investments	3,142,255	
14,973,373			3,537,756
..	Excess of receipts over payments .. .. .	..	4,089,519
£14,973,373	Total .. .. .	..	£7,627,275

ACCOUNT

THREE MONTHS ENDED 30 JUNE 1963	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1964	
£		£	£
	Annual Appropriations— Vote—		
6,097,065	Airport Development	568,051	
532,595	Electric Supply	7,233,522	
1,919,474	Forest Development	882,441	
	Housing Construction	1,655,261	
	Land Settlement—		
1,326,030	Crown Lands	1,848,279	
907,364	Maori Land Settlement	973,441	
1,130,022	Public Buildings	1,295,655	
1,308,652	State Coal Mines	1,310,503	
	University and Technical Institute Buildings	665,923	
7,253,885	Working Railways	8,445,568	
20,475,087			24,878,644
82,567	Subsidies to Government Superannuation Fund		89,343
	Interest on capital liability paid to Consolidated Revenue Account—		
2,366,534	Electric Supply	2,485,289	
625,000	Land Settlement	687,500	
2,991,534			3,172,789
166,259	Land acquired other than under annual votes		202,299
6,057	Miscellaneous expenditure		2,973
£23,721,504			£28,346,048
5,867,902	Excess of payments over receipts		21,367
	Balances at end of three months—		
6,818,006	Cash	9,573,390	
3,728,799	Investments	30,104	
3,996,668	Imprests outstanding	2,591,295	
14,543,473			12,194,789
£20,411,375	Total		£12,216,156

DAMAGE FUND

	Paid to Earthquake and War Damage Fund outside Public Account in accordance with section 16 of the Public Revenues Amendment Act 1963		£ 33,450,523
	Total		£33,450,523

ACCOUNT

£		£	£
18,386,456	Loans converted	4,386,235	
185,059	Charges and expenses of converting loans		4,386,235
18,571,515	Securities redeemed		7,683,141
5,732,827			
	Excess of receipts over payments		4,089,519
£24,304,342			£16,158,895
4,236,555	Excess of payments over receipts		
	Balances at end of three months—		
10,382,238	Cash	1,196,021	
354,580	Investments	6,431,254	
10,736,818			7,627,275
£14,973,373	Total		£7,627,275

NATIONAL DEVELOPMENT

THREE MONTHS ENDED 30 JUNE 1963	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1964	
£ 12,300,637	Loan receipts unallocated	£ ..	£ 3,222,380
9,706,790	Securities issued .. .. .	..	12,554,706
..	Excess of payments over receipts .. .. .	..	715,855
<u>£22,007,427</u>			<u>£16,492,941</u>
643,017	Balances at beginning of year—		
7,100,000	Cash	5,897,806	
	Investments	16,700,000	22,597,806
7,743,017	Excess of receipts over payments .. .. .	..	..
16,384,812			
<u>£24,127,829</u>	Total .. .. .	..	<u>£22,597,806</u>

NATIONAL ROADS

£ 4,412,818	Motor spirits tax	£ 5,571,733	£ ..
684,011	Less rebates	762,675	4,809,058
3,728,807	Other taxation, fees, etc. .. .. .	..	519,238
584,668	Miscellaneous .. .. .	..	59,738
56,526	Excess of payments over receipts .. .. .	..	..
47,464			
<u>£4,417,465</u>			<u>£5,388,034</u>
2,068,360	Balance at beginning of year—		
..	Cash .. .. .	..	816,346
	Excess of receipts over payments .. .. .	..	272,153
<u>£2,068,360</u>	Total .. .. .	..	<u>£1,088,499</u>

RESERVE

£ 2,583	Miscellaneous	£ ..	£ 1,097
109,723	Interest on investments .. .. .	..	86,514
<u>£112,306</u>			<u>£87,611</u>
38,509	Balances at beginning of year—		
18,034,450	Cash	45,442	
	Investments	13,459,750	13,505,192
18,072,959	Excess of receipts over payments .. .. .	..	87,611
112,306			
<u>£18,185,265</u>	Total .. .. .	..	<u>£13,592,803</u>

TRUST

£ 10,177,572	Receipts	£ ..	£ 10,614,685
1,771,160	Balances at beginning of year—		
6,713,310	Cash	79,344	
17,165	Investments	7,973,945	
	Imprests outstanding .. .. .	..	8,053,289
8,501,635			
<u>£18,679,207</u>	Total .. .. .	..	<u>£18,667,974</u>

SUMMARY OF BALANCES

At 30 JUNE 1963	ACCOUNT	At 30 JUNE 1964
£		£
Dr. 10,434,074	CONSOLIDATED REVENUE ACCOUNT	Dr. 23,571,052
14,543,473	WORKS AND TRADING ACCOUNT	12,194,789
30,812,056	EARTHQUAKE AND WAR DAMAGE FUND .. .. .	..
197,953	GAS INDUSTRY ACCOUNT .. .. .	..
10,736,818	LOANS REDEMPTION ACCOUNT	7,627,275
24,127,829	NATIONAL DEVELOPMENT LOANS ACCOUNT	21,881,951
2,020,896	NATIONAL ROADS FUND	1,088,499
18,185,265	RESERVE FUND	13,592,803
10,027,973	SUSPENSE ACCOUNT*	10,784,242
14,417,928	TRUST ACCOUNT	12,530,728
<u>£114,636,117</u>	Total	<u>£56,129,235</u>

*Cash received but not yet allocated.

COMPOSITION OF BALANCES

At 30 JUNE 1963	—	At 30 JUNE 1964
£		£
3,621,661	CASH	Dr. 8,151,229
23,591,212	IMPRESTS	17,080,411
	INVESTMENTS—	
57,098,614†	IN NEW ZEALAND	14,724,049
30,324,630†	OVERSEAS	32,476,004
		47,200,053
<u>£114,636,117</u>	Total	<u>£56,129,235</u>

†Includes £30,758,375 investments of Earthquake and War Damage Fund.

E. L. GREENSMITH,
Secretary to the Treasury.
16 July 1964.

J. D. LANG,
Finance Officer, Treasury.
16 July 1964.

The Audit Office having made such examination as was considered necessary certifies that in its opinion these accounts are correct.

A. D. BURNS,
Controller and Auditor-General.
29 July 1964.